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ASX ANNOUNCEMENT

NGEZI OPERATIONS BACK TO NORMAL

All striking workers of Horlock Mining, the mining contractor at Ngezi, returned to work today – 29 June 2004, and full production output will be immediately resumed.

Due to the ability to process stockpiled ore during the strike, financial losses are not significant although stockpiles have been severely depleted.

G SEBBORN
Deputy Chief Executive Officer

29 June 2004