

21 November 2006

ASX ANNOUNCEMENT

ZIMPLATS HOLDINGS LIMITED (ARBN 083 463 058)

DIRECTORS' FEES

At the Company's Annual General Meeting on 21 September 2006, the shareholders passed a resolution to determine the annual fees payable to directors with effect from 1 July 2006 at \$30,000 with an additional \$25,000 for the Chairman.

The Australian Stock Exchange has informed the Company that the Notice of Meeting was not in accordance with the terms of the ASX Listing Rules in that the notice did not include:

- the amount of the increase in remuneration;
- the maximum amount that may be paid to the directors as a whole; and
- a voting exclusion statement.

The Company acknowledges that a draft of the Notice should have been submitted to the ASX for comment prior to distribution to shareholders but also has noted that:

- none of the directors (nor their associates) hold any shares in the Company and therefore any voting exclusion statement included in the Notice of Meeting would have had no effect and would not have excluded any of the votes which were cast at the meeting;
- voting at the meeting was strongly in favour of the resolution. Shareholders and their proxies representing 90.78% of the total number of shares on issue voted on the resolution as follows:

for - 97,706,123; against - 6,957; total - 97,713,080.
- Impala Platinum Holdings Limited, which controls approximately 87% of the Company's issued shares, approved of and continues to approve of the directors' fees.

Notwithstanding the above, the ASX has advised the Company that the ASX considers under listing rule 14.6 that the approval obtained for the resolution is invalid.

The Company has accepted the decision of the ASX and the approval will not be relied upon by the Company. The directors' fees will be reconsidered at the next general meeting of shareholders.

For further information contact:

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