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Australian Stock Exchange Code **ZIM**

## ZIMBABWE PLATINUM MINES LIMITED

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### ASX ANNOUNCEMENT

#### **PROGRESS ON STRIKE ACTION AT NGEZI**

Zimplats is pleased to report that some progress has been made in the resolution of the strike by workers of Horlock Mining, one of the contractors at the Ngezi Open Pit Mine.

Of the 380 workers of Horlock Mining, only 97 workers have not resumed work. Some mining activity has commenced in the pit, although certain areas remain critically short of skilled manpower. Efforts continue by Horlock Mining and by Zimplats to address remaining issues as soon as possible so as to resume full production.

Transport and processing operations have continued using stockpiled ore and sales have not been significantly affected as yet. However, stockpiles have been significantly depleted, and failure to finally resolve the outstanding issues timeously will have a negative impact on production and sales revenues.

Shareholders will be informed of further developments.

**G SEBBORN**  
**Deputy Chief Executive Officer**

17 June 2004