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Australian Stock Exchange Code **ZIM**

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ASX ANNOUNCEMENT

UPDATE ON STRIKE AT NGEZI OPEN PIT MINE

Following the announcement of 07 June 2004, regarding a 'go slow' at Ngezi Open Pit Mine by employees of Horlock Mining, Zimplats advises that limited mining activities are currently underway at Ngezi.

The contractor and the affected employees are currently in negotiations and it is anticipated that a conclusion to the negotiations may only be reached on Monday 14th June.

Repairs to the crusher and the concentrator have been completed and all processing operations continue using stockpiled ore. This stockpile will allow processing operations to continue for a few more days and it is therefore critical that a resolution to this industrial action be achieved as soon as possible.

Shareholders will be advised as soon as there are further developments.

G SEBBORN
Deputy Chief Executive Officer

11 June 2004