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ASX ANNOUNCEMENT

STRIKE ACTION AT NGEZI OPEN PIT MINE

Shareholders are advised that certain employees of Horlock Mining, the mining contractor at the Ngezi Open Pit Mine, were involved in a 'go slow' action at the mine. Given the possibility of damage to equipment, management has decided to suspend some of the mining operations whilst the contractor attends to the issue. Whilst not directly involved in the resolution of the labour dispute, Zimplats and Makwiro management are in full consultation with stakeholders to ensure a quick outcome and a return to normal operations.

Ore production for the month of June will be negatively affected by this action and in order to offset this effect, planned maintenance of the crusher and the concentrator will be brought forward and will commence shortly. Shareholders will be fully informed once the full effects of the action have been assessed.

G SEBBORN
Deputy Chief Executive Officer

07 June 2004