



ARBN: 083 463 058

Australian Stock Exchange Code **ZIM**

ZIMBABWE PLATINUM MINES LIMITED

Block B (Green)
Emerald Office Park
30 The Chase (West)
Emerald Hill
Harare, Zimbabwe
P O Box 6380, Harare

Tel: +263 4 332 590/3
Fax: +263 4 332 496

Email: info@zimplats.co.zw
Web: www.zimplats.com

all

ASX ANNOUNCEMENT

BOARD AND MANAGEMENT CHANGES

Mr. Rob Still, currently Chairman of the board of Zimbabwe Platinum Mines Limited (Zimplats) has indicated that he wishes to stand down as chairman at the end of December 2004 due to other pressing commitments. Mr. Still has been chairman of the board since 30 March 2001 and has steered the company through exciting and often difficult times. His strong leadership has ensured that Zimplats has transformed itself from an exploration company to a successful mining company with an exciting future. Rob has agreed to remain on the Zimplats board as a non-executive director.

Mr. Mike Houston, currently Chief Executive Officer of Zimplats, retires at the end of December 2004. Mike will remain on the Zimplats board and will assume the role of Chairman on 1 January 2005.

Mr. Greg Sebborn, currently Deputy Chief Executive Officer, and formerly Finance Director, has been appointed as Chief Executive Officer with effect from 1 January 2005.

The board wishes to convey its appreciation to both Rob Still and Mike Houston for their considerable contributions to the development of the company, and to congratulate Greg Sebborn on his appointment as CEO.

BY ORDER OF THE BOARD

30/11/04