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Australian Stock Exchange Code **ZIM**

## ZIMBABWE PLATINUM MINES LIMITED

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### ASX ANNOUNCEMENT

#### MINING SECTOR INDUSTRIAL ACTION

The Zimbabwe mining sector employers association represented through the Chamber of Mines and the trade union (Associated Mine Workers of Zimbabwe) representing the employees, have been engaged in protracted pay-related negotiations for several months, but have not reached agreement on certain key issues.

Despite the ongoing negotiations, the employees' representatives have initiated what is considered to be an illegal nation-wide strike.

Makwiro Platinum Mines has suffered a loss of one shift at the SMC processing plant, but operations at the plant have now resumed. The mining operations at Ngezi have not been affected to date.

Whilst negotiations between employer and employee representatives continue, the Chamber of Mines is seeking relief from the illegal strike through the Ministry of Labour. It is the intention of the Chamber of Mines to resume negotiations with the Union once the illegal job action has been terminated.

Zimplats and Makwiro management will attempt to ensure that disruption to mining and processing activities is minimised.

Shareholders will be kept informed of ongoing developments.

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